



MASHONALAND HOLDINGS LIMITED

(Incorporated in Zimbabwe)

NOTICE OF BOARD CHANGES

In line with the requirements of the new Securities and Exchange (Zimbabwe Stock Exchange Listings Requirements) Rules, 2019 shareholders are hereby advised of the following changes to the Board of Mashonaland Holdings Limited "the Company":



Resignation of Mr Ron Mutandagayi as Chairperson of the Board

Mr Ronald Mutandagayi stepped down as Chairperson of the Board of Directors with effect from 26 August 2020. Ron will continue to serve on the Board as a Non-Executive Director. Ron served the company as Board Chairperson for 5 years since September 2015. Under his stewardship, Ron has immensely contributed to Mashonaland Holdings Limited's growth.

The Company extends its gratitude to Ron for his principled leadership as Board Chairperson and looks forward to his continued valuable service as a Non-Executive Director.

Appointment of Eng. Grace Bema as Chairperson of the Board



The Directors of Mashonaland Holdings Limited are pleased to announce the appointment of Eng. Grace Bema as an Independent Non-Executive Chairperson of the Board with effect from 26 August 2020.

Grace is a Member of the Zimbabwe Institute of Engineers and is a Director at Brian Colquhoun Hugh O'Donnel & Partners (BCHOD) Consulting Engineers.

Grace holds a BSc. Honours degree in Civil Engineering and a Master of Business Administration (MBA) degree, both from the University of Zimbabwe. She also holds a MSc. degree in Sustainable Systems from Slippery Rock University in Pennsylvania (USA).

Grace has served on the Mashonaland Holdings Limited Board as an Independent Non- Executive Director since November 2019.

Appointment of Mrs Petronella Musarurwa as Deputy Board Chairperson

The Company is further pleased to announce the appointment of Mrs Petronella Musarurwa as an Independent Non-Executive Deputy Chairperson of the Board with effect from 26 August 2020.

Petronella is an accomplished senior Legal Practitioner with over 20 years' experience in both the private sector and public sectors. She holds a Bachelor of Laws (LLB) degree from the University of Zimbabwe.

Petronella has been serving on the Mashonaland Holdings Limited Board since October 2014.



The Company wishes Eng. Bema and Mrs. Musarurwa every success in their new roles.

