



# MASHONALAND HOLDINGS LIMITED

(Incorporated in Zimbabwe)

Leading property owners and developers

## Notice of Annual General Meeting

Notice is hereby given that the 56th Annual General Meeting of Mashonaland Holdings Limited will be held virtually and in the Mashonaland Holdings Limited Boardroom, 19th Floor, ZB Life Towers, 77 Jason Moyo Avenue, Harare on Thursday 08 June 2023 at 1100 hours.

### AGENDA

#### ORDINARY BUSINESS

##### 1. Financial Statements and Statutory Reports

To receive, review and adopt the audited consolidated financial statements of Mashonaland Holdings Limited and its subsidiaries ("the Group"), and the reports of the directors and auditors for the 12-month period ended 31 December 2022.

##### 2. Directorate

###### 2.1 Retirement by rotation

2.1.1 To approve the re-election of Eng. G. Bema, an independent non-executive director, who retires by rotation in accordance with article 99 of the substituted Articles of Association. Eng. G. Bema, being eligible, has offered herself for re-election.

2.1.2 To approve the re-election of Mr H. Munyati, an independent non-executive director, who retires by rotation in accordance with article 99 of the substituted Articles of Association. Mr Munyati, being eligible, has offered himself for re-election.

2.1.3 To approve the re-election of Mrs P. Musarurwa, an independent non-executive director, who retires by rotation in accordance with article 99 of the substituted Articles of Association. Mrs P. Musarurwa, being eligible, has offered herself for re-election.

2.1.4 To note the retirement of Ms. B. Musariri, a non-executive director, who retires by rotation in accordance with article 99 of the substituted Articles of Association. Ms. B. Musariri has not offered herself for re-appointment.

2.1.5 To note the retirement of Ms. S Mutangadura, an independent non-executive director, who retires by rotation in accordance with article 99 of the substituted Articles of Association. Ms. S. Mutangadura has not offered herself for re-appointment.

###### 2.2 New appointment

To confirm the appointment of Ms. Tandiwe Masunda, a ZB Financial Holdings Limited nominee non-executive director to the Mashonaland Holdings Limited Board of Directors.

###### 2.3 Remuneration of directors

To approve non-executive directors' remuneration for the past financial year.

##### 3. External Auditors

###### 3.1 Auditors Remuneration

To approve the fees of the Auditors for the past financial year.

###### 3.2 Appointment of Auditors

To re-appoint Deloitte & Touche (Zimbabwe) as Auditors for the ensuing year. Deloitte & Touche have been auditing Mashonaland Holdings Limited since July 2019.

##### 4. Dividend

To confirm the payment of an interim dividend of ZW\$141 782 393 and a final dividend payable in United States Dollars and Zimbabwe Dollars amounting to US\$200 000 and ZW\$37 281 848 respectively. The interim and final dividend was paid in respect of the financial year ended 31 December 2022 to 1,687,584,009 ordinary shares in issue.

##### Any other business

To transact any other business as may be transacted at an Annual General Meeting.

##### Meeting details

Shareholders will be provided with an electronic link to join the virtual meeting by the company's transfer secretaries, ZB Transfer Secretaries who may be contacted through email to [PMberikwazvo@zb.co.zw](mailto:PMberikwazvo@zb.co.zw) and [RMutakwa@zb.co.zw](mailto:RMutakwa@zb.co.zw).

By Order of the Board

Eagnes Madhaka  
Company Secretary  
18 May 2023

ZB Life Towers  
12th Floor  
77 Jason Moyo Avenue  
Harare