



MASHONALAND HOLDINGS LIMITED

(Incorporated in Zimbabwe)
Leading property owners and developers

Notice of Annual General Meeting

Notice is hereby given that the 57th Annual General Meeting of Mashonaland Holdings Limited will be held virtually and in the Mashonaland Holdings Limited Boardroom, 19th Floor, ZB Life Towers, 77 Jason Moyo Avenue, Harare on Wednesday 19 June 2024 at 1400 hours.

AGENDA

Ordinary Business

1. Financial Statements And Statutory Reports

To receive, review and adopt the audited financial statements and the reports of the directors and auditors for the 12-month period ended 31 December 2023.

2. Directorate

2.1 Confirmation Of Appointment Of Directors

To confirm the appointment of directors in accordance with the provisions of the company's articles of association. Each director will be confirmed through a separate resolution.

2.1.1 To confirm the appointment of Mr. Terence Chaparamhosva to the Board of Directors with effect from 1 September 2023.

2.1.2 To confirm the appointment of Ms. Innocencia Tigere to the Board of Directors with effect from 1 September 2023.

2.2 Remuneration of Directors

To approve non-executive directors' remuneration for the past financial year.

3. External Auditors

3.1 Auditors Remuneration

To approve the fees of the Auditors (Deloitte & Touche Zimbabwe) for the past financial year.

3.2 Appointment of Auditors

To re-appoint Deloitte & Touche Zimbabwe and its successor firm Axcentium, as the auditors of the company for the ensuing financial year.

* In terms of Section 69(6) of S.I 134 of 2019 (ZSE listing Rules), companies must change their audit partners every five years and their audit firm every ten years. Deloitte & Touche Zimbabwe had been auditing Mashonaland Holdings Limited since 2019.

4. Dividend

To confirm a final dividend of US\$100,000 which represents 0.0059 US cents per share and ZIG 1,508,183 which represents ZIG 0.000894 per share in respect of the financial year ended 31 December 2023 and payable in respect of 1,687,584,009 ordinary shares in issue.

Any Other Business

To transact any other business as may be transacted at an Annual General Meeting.

Appointment Of Proxy

In terms of the Companies and Other Business Entities Act (Chapter 24:31), members who are entitled to attend and vote at the meeting may appoint one or more proxies to attend, vote and speak in their stead. A proxy need not be a member of the Company. To be effective, the proxy must be lodged at the Company's registered office, to the attention of the Secretary, at least 48 hours before the commencement of the meeting.

Meeting Details

Shareholders will be provided with an electronic link to join the virtual meeting by the company's transfer secretaries, ZB Transfer Secretaries who may be contacted through email to PMberikwazvo@zb.co.zw and RMutakwa@zb.co.zw

12th Floor ZB Life Towers
77 Jason Moyo Avenue,
Harare

By Order of the Board

Egnés Madhaka
Company Secretary

